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Locke Announces National Advisory Council on Innovation and Entrepreneurship Members

Submitted on July 13, 2010 - 11:00am

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FOR IMMEDIATE RELEASE

Tuesday, July 13, 2010

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Council will advise the president on ways to foster entrepreneurship and transform laboratory ideas into new businesses and jobs

U.S. Commerce Secretary Gary Locke today announced the members of the National Advisory Council on Innovation and Entrepreneurship, a group that will support President Obama's innovation strategy by helping to develop policies that foster entrepreneurship and identifying new ways to take great ideas from the lab to the marketplace to drive economic growth and create jobs. Locke made the announcement at a U.S. Department of Commerce University Innovation Forum at the University of Michigan, where participants discussed the role of universities in innovation, economic development, job creation and commercialization of federally funded research.

"America's innovation engine is not as efficient or as effective as it needs to be, and we are not creating as many jobs as we should," Locke said. "We must get better at connecting the great ideas to the great company builders. The National Advisory Council will help the administration develop a broader strategy to spur innovation and enable entrepreneurs to develop breakthrough technologies and dynamic companies, and to create jobs all across America."

"I want to extend my gratitude to the leaders selected to The National Advisory Council. Their work will be a key component of America's economic recovery."

Throughout U.S. history, basic research in public and private sector research labs has spawned new technologies and inventions that led to new businesses. And those entrepreneurial businesses have been important drivers of job creation. Firms less than five years old have accounted for nearly all net new jobs in America over the last 30 years. Yet, as a share of gross domestic product, American federal investment in the physical sciences and engineering research has dropped by half since 1970.

Since taking office, the president has taken significant steps to turn this trend around. The Recovery Act included \$100 billion to support groundbreaking innovations in diverse fields, from healthcare IT and health research to smart grids and high speed trains. Last fall, the president announced a National Innovation Strategy, which called for doubling the budgets of agencies including the National Science Foundation, to better support basic research at our nation's universities. And the president's 2011 budget – while freezing domestic discretionary spending overall – increases funding for civilian research and development by \$3.7 billion, or nearly 6 percent.

The National Advisory Council on Innovation and Entrepreneurship will help build on this aggressive agenda. Members of the council include serial entrepreneurs, university presidents, investors and non-profit leaders. Steve Case, Mary Sue Coleman, and Desh Deshpande will serve as Co-Chairs. See the full list of council members below.

First	Last	Title
Tom	Alberg	Managing Director, Madrona Venture Group
Tom	Baruch	Founder and Managing Director, CMEA Capital
Claude	Canizares	Vice President for Research and Associate Provost, Massachusetts Institute of Technology
Curtis	Carlson	President & CEO, SRI International
Steve	Case	Chairman & CEO, Revolution; Co-Founder, AOL
Robin	Chase	Co-Founder, Zipcar
Marcelo	Claure	Founder, Chairman, President & CEO, Brightstar
Mary Sue	Coleman	President, University of Michigan
Michael	Crow	President, Arizona State University
Desh	Deshpande	Chairman, A123 Systems, Sycamore Networks, Tejas Networks, and Sparta Group
Judith	Estrin	Co-Founder, Bridge, NCD, Precept, Packet Design; Former CTO, Cisco Systems
Ping	Fu	Co-Founder, Chairman, President & CEO, Geomagic

Christina	Gabriel	Director, Innovation Economy, The Heinz Endowments
Barron	Harvey	Dean, Howard University School of Business
Krisztina	Holly	Vice Provost for Innovation, University of Southern California; Executive Director, USC Stevens Institute for Innovation
Ray	Leach	CEO, JumpStart
Kenneth	Morse	Co-Founder, 3Com and Aspen Technology; Founding Managing Director, MIT Entrepreneurship Center
G.P. "Bud"	Peterson	President, Georgia Institute of Technology
Michael	Roberts	Founder & CEO, The Roberts Companies
RoseAnn	Rosenthal	CEO, Ben Franklin Technology Partners of Southeastern Pennsylvania
Carl	Schramm	President & CEO, Ewing Marion Kauffman Foundation
Ellen	Siminoff	CEO, Shmoop; Founding Executive, Yahoo!
Holden	Thorp	Chancellor, University of North Carolina at Chapel Hill
Charles	Vest	President, National Academy of Engineering; former President, Massachusetts Institute of Technology
Jeffrey	Wadsworth	President & CEO, Battelle
Jerry	Yang	Co-Founder and Chief Yahoo, Yahoo!



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